

MAKHADO MUNICIPALITY

**NOTICE OF GENERAL ASSESSMENT RATES AND FIXED DAY FOR PAYMENT
IN RESPECT OF THE FINANCIAL YEAR 1 JULY 2015 TO
30 JUNE 2016 (REGULATION 17)**

Notice is hereby given in terms of the provisions of the Local Government Municipal Property Rates Act, 2004 that the assessment rate tariff for the 2015/16 financial year be determined as follows:

1. Property rates on land for all residential properties be 0,70 cents in the Rand;
2. Property rates on land for all businesses, industrial and commercial be R1,00 and;
3. An amount of R24 565,00 to be deducted from the market value on all residential properties;
4. A rebate of 45% to be deducted from the market values of properties of qualifying senior citizens.
5. Property rates on agricultural and rural area land be 0,16 cents in the Rand.

The amount due for assessment rates shall be payable on the 7th day of every month following the month in which it was levied and that any period of grace be deemed to have been included in such final date of payment.

Interest calculated at the maximum rate of interest as approved by the Premier of the Northern Province in terms of the provisions of section 50(A) of the Local Government Ordinance, 1939, (Ordinance 17 of 1939) shall be charged on all amounts not paid on the first day of the month that follows the month in which the rendered account was payable. Defaulters are liable to legal proceedings for recovery of such arrear amounts.

Condition 1.2 of the Council's approved scheme whereby assessment rates rebate is granted to less affluent property owners and social pensioners in accordance with the provisions of the Local Government Municipal Property Rates Act, 2004, be as follows:

- “1.2 That property owners must be 60 years and older and that his/her total income must not exceed R69 920,60 per annum (income and pension of spouse included).”

Civic Center, No 83 Krogh Street
MAKHADO

Notice No. 80 of 2015
File Number:
4 & 5 June 2015

**MR I P MUTSHINYALI
MUNICIPAL MANAGER**